

RNS Number:7783T  
Financial Payment Systems Limited  
27 March 2007

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):  
Financial Payment Systems Limited

2. Reason for the notification (please state Yes/No): ( )

An acquisition or disposal of voting rights: ( )

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : Statutory Notification of holding above 3%

3. Full name of person(s) subject to the notification obligation (iii):  
RAB Special Situations (Master) Fund Ltd

4. Full name of shareholder(s) (if different from 3.) (iv):  
Credit Suisse Client Nominees (UK) Limited

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):  
Holding as at 16/03/07

6. Date on which issuer notified:  
20/03/07 (received 23/03/06)

7. Threshold(s) that is/are crossed or reached:  
Above 3%

8. Notified details:  
N/A

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE Situation previous to the Triggering transaction (vi)

	Number of shares	Number of voting Rights (viii)
GB00B14NHP54	8,000,000	8,000,000

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE	Number of shares	Number of voting rights (ix)		% of voting rights	
	Direct	Direct (x)	Indirect (xi)	Direct	Indirect
GB00B14NHP54	8,000,000	8,000,000		8.73%	

B: Financial Instruments

Resulting situation after the triggering transaction (xii)

Type of financial instrument	Expiration Date (xiii)	Exercise/ Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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Total (A+B)				
Number of voting rights				% of voting rights
8,000,000				8.73%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable (xv):  
RAB Capital plc acts as investment manager for RAB SPECIAL SITUATIONS (MASTER) FUND LTD. RAB Capital plc does not act as custodian for its clients and therefore the shares are held in the nominee name of the custodian of its clients, which is CREDIT SUISSE NOMINEES (UK) LIMITED.

Proxy Voting:

10. Name of the proxy holder:

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11. Number of voting rights proxy holder will cease to hold:

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12. Date on which proxy holder will cease to hold voting rights:

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13. Additional information:

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14. Contact name:

John Ellison

15. Contact telephone number:

+65 6415 3331