

RNS Number:5377T  
Financial Payment Systems Limited  
01 May 2008

30 April 2008

Financial Payment Systems Limited

('FPS' or 'the Company')

Directorate change

The Board of FPS has today, in accordance with the Articles of Association, given Ong Lay Ann written notice requiring that he resign as a director of FPS, and consequently Ong Lay Ann has ceased to be a director with immediate effect.

Lay Ann's employment by FPS as Chief Executive Officer has also been terminated with immediate effect.

The Board has appointed John Ellison, the Group General Counsel and Company Secretary, as Group General Manager reporting directly to the Board to oversee the termination of the Company's joint venture arrangements in Jiangsu province, and subsequently to handle the liquidation of the joint venture vehicle Jiangsu Electronic Payment Systems Co. Ltd.

The Board will keep shareholders advised of future developments as they arise.

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